

WILTSHIRE COUNCIL

WILTSHIRE PENSION COMMITTEE

10 December 2015

Update on the Internal Audit Report 2014-15 Action Plan

Purpose of the Report

1. The purpose of this report is to provide an update on the actions from the South West Audit Partnership (SWAP) Internal Audit Report for the Wiltshire Pension Fund for information.

Background

2. The SWAP Internal Audit Report was reviewed by this Committee at its meeting on 25 June 2015.
3. It was requested that this report and action plan is reviewed again by this Committee.

Considerations for the Board

4. From the agreed action plan outlined (see attached), all the actions have been completed with the exception of the following:

1.7a Workflow Procedures & 2.1a GMP Procedures: These both require the updating of procedure notes in relation to the processing of specific issues involving Guaranteed Minimum Pension (GMP) calculations. An on-going GMP project will pick this up, although progress has been delayed due to the departure of the Technical & Compliance Manager and Fund Development Manager over the summer. These two posts have now been recruited to and this project is being moved forward.

3.6a Performance Measurement: The development of performance measurements was also delayed by the departure of key staff. The Fund Development Manager who was recently appointed will move this work forward with the objective of completing this to encompass the service levels set out in the Pension Administration Strategy as presented elsewhere on this agenda.

Environmental Impact of the Proposal

5. Not applicable.

Risk Assessment

6. If the outstanding actions were not completed they would impact on *PEN001: Failure to process pension payments and lump sums on time* identified on the Fund's risk register elsewhere on this agenda. For the relatively small number of cases affected this would not be a material change in the risk rating.

Financial Considerations

7. There are no significant financial implications from this report.

Legal Implications

8. There are no legal implications from this report.

Safeguarding Considerations/Public Health Implications/Equalities Impact

9. There are no known implications at this time.

Reasons for Proposals

10. This update is to provide assurances of the on-going implementation of the agreed internal audit action plan and ensures the Committee is fully informed of progress.

Proposals

11. The Committee is asked to note the updated position of the internal audit action plan.

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Treasurer to the Pension Fund

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Unpublished documents relied upon in the production of this report: NONE